

Table 3
WORLD OIL PRODUCTION
(million barrels per day)

	2021	1Q22	2Q22	3Q22	4Q22	2022	1Q23	2Q23	3Q23	4Q23	2023	2024	2025	2026	2027	2028
OPEC																
Crude Oil																
Saudi Arabia	9.15	10.17	10.44	10.92	10.57	10.53	10.42									
Iran	2.42	2.55	2.46	2.55	2.63	2.55	2.70									
Iraq	4.03	4.29	4.45	4.54	4.50	4.45	4.39									
UAE	2.76	3.13	3.33	3.45	3.37	3.32	3.36									
Kuwait	2.42	2.61	2.67	2.80	2.71	2.70	2.68									
Angola	1.12	1.16	1.17	1.15	1.08	1.14	1.05									
Nigeria	1.31	1.30	1.15	1.00	1.13	1.15	1.27									
Libya	1.15	1.08	0.77	0.96	1.17	0.99	1.15									
Algeria	0.91	0.99	1.01	1.02	1.02	1.01	1.01									
Congo	0.27	0.27	0.26	0.26	0.26	0.26	0.28									
Gabon	0.18	0.19	0.18	0.20	0.18	0.19	0.20									
Equatorial Guinea	0.10	0.09	0.09	0.09	0.06	0.08	0.05									
Venezuela	0.61	0.72	0.74	0.66	0.68	0.70	0.71									
Total Crude Oil	26.43	28.55	28.72	29.59	29.37	29.06	29.28									
Total NGLs¹	5.20	5.32	5.36	5.37	5.33	5.34	5.40	5.37	5.39	5.39	5.39	5.42	5.45	5.51	5.57	5.63
Total OPEC²	31.63	33.87	34.08	34.96	34.70	34.41	34.68									
NON-OPEC³																
OECD																
Americas	24.31	24.89	25.26	26.06	26.27	25.63	26.64	26.71	27.06	27.23	26.91	27.42	27.67	27.92	28.07	28.11
United States	16.76	17.17	17.70	18.24	18.30	17.85	18.69	19.04	19.05	19.09	18.97	19.41	19.75	20.11	20.34	20.44
Mexico	1.95	2.00	1.99	2.02	2.02	2.01	2.10	2.13	2.14	2.14	2.13	2.08	1.94	1.82	1.66	1.50
Canada	5.59	5.71	5.57	5.79	5.95	5.76	5.84	5.53	5.86	5.99	5.81	5.92	5.96	5.98	6.06	6.16
Chile	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Europe	3.39	3.33	3.03	3.09	3.21	3.16	3.29	3.16	3.12	3.29	3.21	3.23	3.27	3.13	2.94	2.74
UK	0.88	0.91	0.85	0.75	0.81	0.83	0.85	0.77	0.70	0.83	0.79	0.77	0.72	0.67	0.63	0.59
Norway	2.05	1.98	1.74	1.91	1.97	1.90	2.00	1.96	1.99	2.03	2.00	2.03	2.14	2.06	1.91	1.76
Others	0.46	0.43	0.44	0.43	0.43	0.43	0.44	0.42	0.43	0.43	0.43	0.42	0.41	0.40	0.40	0.40
Asia Oceania	0.51	0.49	0.51	0.43	0.48	0.48	0.46	0.44	0.47	0.50	0.47	0.47	0.44	0.41	0.38	0.35
Australia	0.44	0.42	0.45	0.37	0.42	0.41	0.39	0.37	0.40	0.42	0.39	0.39	0.36	0.33	0.31	0.28
Others	0.07	0.07	0.07	0.07	0.06	0.07	0.07	0.08	0.07	0.08	0.07	0.08	0.08	0.07	0.07	0.07
Total OECD	28.22	28.71	28.81	29.58	29.96	29.27	30.39	30.31	30.65	31.02	30.59	31.11	31.38	31.47	31.39	31.21
NON-OECD																
Former USSR	13.77	14.40	13.43	13.67	14.09	13.90	14.09	13.64	13.43	13.45	13.65	13.61	13.75	13.66	13.55	13.42
Russia	10.87	11.38	10.70	11.07	11.21	11.09	11.14	10.79	10.64	10.64	10.80	10.64	10.64	10.59	10.51	10.38
Others	2.90	3.02	2.73	2.59	2.89	2.81	2.96	2.85	2.79	2.81	2.85	2.97	3.11	3.07	3.04	3.04
Asia	6.91	6.99	6.95	6.77	6.82	6.88	7.03	6.99	6.93	6.85	6.95	6.90	6.77	6.54	6.37	6.18
China	4.06	4.23	4.23	4.12	4.13	4.18	4.34	4.31	4.27	4.20	4.28	4.30	4.29	4.17	4.08	3.96
Malaysia	0.57	0.57	0.56	0.54	0.57	0.56	0.58	0.57	0.56	0.56	0.57	0.56	0.53	0.49	0.47	0.46
India	0.73	0.72	0.71	0.70	0.69	0.70	0.68	0.69	0.69	0.70	0.69	0.69	0.66	0.62	0.59	0.56
Indonesia	0.68	0.65	0.63	0.62	0.63	0.63	0.64	0.63	0.63	0.62	0.63	0.60	0.58	0.56	0.53	0.51
Others	0.87	0.83	0.81	0.79	0.80	0.81	0.79	0.79	0.78	0.77	0.78	0.74	0.71	0.70	0.70	0.69
Europe	0.11	0.11	0.11	0.10	0.10	0.11	0.10	0.10	0.10	0.10	0.10	0.09	0.09	0.08	0.07	0.08
Latin America	5.30	5.44	5.46	5.77	5.90	5.64	5.97	5.91	6.08	6.16	6.03	6.44	6.76	7.02	7.30	7.52
Brazil	3.00	3.08	3.00	3.16	3.23	3.12	3.30	3.21	3.35	3.41	3.32	3.54	3.77	3.92	4.03	4.09
Argentina	0.64	0.69	0.70	0.72	0.74	0.71	0.75	0.77	0.78	0.79	0.78	0.81	0.84	0.88	0.93	1.01
Colombia	0.74	0.75	0.76	0.76	0.78	0.76	0.78	0.78	0.77	0.77	0.78	0.75	0.71	0.68	0.65	0.62
Ecuador	0.47	0.47	0.45	0.47	0.46	0.46	0.43	0.46	0.47	0.47	0.46	0.46	0.43	0.41	0.39	0.37
Others	0.44	0.44	0.56	0.67	0.69	0.59	0.70	0.70	0.70	0.72	0.70	0.87	1.00	1.14	1.31	1.43
Middle East	3.06	3.11	3.17	3.21	3.18	3.17	3.16	3.16	3.14	3.14	3.15	3.13	3.20	3.32	3.42	3.49
Oman	0.98	1.04	1.07	1.10	1.08	1.07	1.07	1.05	1.03	1.03	1.05	1.03	1.08	1.08	1.08	1.08
Qatar	1.80	1.78	1.81	1.81	1.81	1.80	1.81	1.81	1.81	1.81	1.81	1.81	1.84	1.97	2.07	2.16
Syria	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Yemen	0.06	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Others	0.19	0.19	0.20	0.21	0.20	0.20	0.18	0.20	0.20	0.20	0.20	0.20	0.19	0.18	0.18	0.17
Africa	1.33	1.29	1.29	1.30	1.29	1.29	1.23	1.26	1.26	1.26	1.25	1.31	1.37	1.50	1.50	1.53
Egypt	0.59	0.59	0.61	0.60	0.60	0.60	0.59	0.59	0.59	0.59	0.59	0.59	0.57	0.55	0.53	0.52
Sudan	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.05	0.05	0.05	0.05	0.05	0.04	0.04	0.04
Others	0.68	0.65	0.62	0.64	0.63	0.64	0.58	0.61	0.61	0.62	0.61	0.66	0.75	0.91	0.92	0.97
Total Non-OECD	30.48	31.34	30.41	30.82	31.38	30.99	31.58	31.04	30.93	30.96	31.13	31.47	31.92	32.13	32.22	32.22
Processing Gains⁴	2.25	2.28	2.29	2.32	2.34	2.31	2.31	2.34	2.37	2.38	2.35	2.44	2.46	2.49	2.49	2.49
Global Biofuels	2.79	2.51	3.08	3.30	2.89	2.95	2.63	3.25	3.52	3.14	3.14	3.28	3.39	3.44	3.50	3.55
TOTAL NON-OPEC	63.74	64.85	64.58	66.02	66.58	65.52	66.91	66.94	67.47	67.50	67.21	68.30	69.16	69.54	69.60	69.48
TOTAL SUPPLY	95.38	98.71	98.66	100.98	101.28	99.92	101.59									

¹ Includes condensates and oil from non-conventional sources.

² Total OPEC comprises all countries which are currently OPEC members.

Total Non-OPEC excludes all countries that are current members of OPEC.

³ Comprises crude oil, condensates, NGLs and oil from non-conventional sources.

⁴ Net volumetric gains and losses in refining and marine transportation losses.